



May 26, 2016

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Regulations Obligations and Disclosures Requirements) Regulation, 2015, we furnish the following:

1. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year ---- *IITL Marketing Management Private Limited (IITLMMPL), wholly owned subsidiary of the Company has not commenced any business since inception.*
2. Date on which the agreement for sale has been entered into ---- *The Board of IITLMMPL in its meeting held on May 25, 2016 has decided to apply under the 'Fast Track Exit, 2011' for striking off the name of the company from the Register of Companies under Section 560 of the Companies Act, 1956.*
3. The expected date of completion of sale/disposal --- *IITLMMPL intends to make the application with the Ministry of Corporate Affairs (MCA) within a month's time which will be subsequently disposed off by the MCA in due course of time.*
4. Consideration received from such sale/disposal --- *Since IITLMMPL has no liabilities and no assets, its Board has decided to close down the Company. Hence, question of consideration does not arise.*
5. Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof ----- *NOT APPLICABLE*

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6. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"----- **NOT APPLICABLE**
7. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. --- **NOT APPLICABLE**

This is for your information and record.

Thanking you,

Yours sincerely,

For Industrial Investment Trust Limited



Cumi Banerjee
CEO & Company Secretary



1. The amount and percentage of the turnover or revenue or income and net worth contributed by each unit or division of the listed entity during the last financial year --- *IITL Marketing Management Private Limited (IITLMMPL), wholly owned subsidiary of the Company has not commenced any business since inception.*
2. Date on which the agreement for sale has been entered into --- *The Board of IITLMMPL in its meeting held on May 23, 2016 has decided to apply under the 'Fast Track Exit, 2011' for striking off the name of the company from the Register of Companies under Section 240 of the Companies Act, 1956.*
3. The expected time of completion of sale/disposal --- *IITLMMPL intends to make the application with the Ministry of Corporate Affairs (MCA) within a month's time which will be subsequently disposed off by the MCA in due course of time.*
4. Consideration received from each shareholder --- *Since IITLMMPL has no liabilities and no assets, its Board has decided to close down the Company. Hence, question of consideration does not arise.*
5. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof --- **NOT APPLICABLE**